



John Strate, Chairman
Tammie Gaff, Secretary

Members:
Anthony Shea
Pat Fabian
Amanda C. Hiles

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Retirement Board **COUNTY OF ARMSTRONG**

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

March 12, 2025, 10:30 AM

- 1. Call to Order (THIS MEETING IS BEING RECORDED)**
- 2. Roll Call and Attendance:**
 - Board Members:**
Commissioners John Strate (Chairman), Anthony Shea (Member), Pat Fabian (Member),
Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)
 - Guests:**
Mr. Pat Wing, Consultant/VP, Marquette Associates
Ms. Karen Notto, Assistant Chief Administrator
Mrs. Amanda Rybarik, Retirement Specialist
- 3. Pledge of Allegiance**
- 4. Approval of December 11, 2024 Retirement Board Minutes**
- 5. Agenda Amendment – if any**
- 6. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)**

10/2024 Market Value	\$ 85,284,990
<u>11/2024 Market Value</u>	<u>87,327,715</u>
11/2024 INCREASE	\$ 2,042,725

11/2024 Market Value	\$ 87,327,715
<u>12/2024 Market Value</u>	<u>85,044,528</u>
12/2024 DECREASE	\$ 2,283,187

12/2024 Market Value	\$ 85,044,528
<u>01/2025 Market Value</u>	<u>86,246,393</u>
01/2025 INCREASE	\$ 1,201,865

- 7. Acknowledge Trade Transactions for NOVEMBER 2024 – JANUARY 2025 (see attached)**
- 8. Acknowledge DECEMBER 2024 – FEBRUARY 2025 Retirement Summary (see attached)**

9. Acknowledge Retirement A/P Bills (see attached)

- DECEMBER 2024 - \$21,191.86
- JANUARY 2025 - \$39,748.94
- FEBRUARY 2025 - \$13,145.57

10. CURRENT BUSINESS:

- a. PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- b. MARKET UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- c. REAL ESTATE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- d. ASSET ALLOCATION – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- e. PER REQUEST FROM THE RETIREMENT BOARD, DONATION RECIPIENTS FROM MARQUETTE ASSOCIATES ON BEHALF OF THE RETIREMENT BOARD:
 - 2024 – Armstrong County Community Foundation
 - 2023 – Christmas for Kids
 - 2022 – 1st Annual County of Armstrong Community Turkey Drive
 - 2021 – Armstrong County Honor Guard

Acknowledge the next scheduled 2025 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, July 9, 2025 @ 10:30 AM**, unless otherwise rescheduled and advertised.